

District 56
Balance Sheet (in USD)
07/01/2020 Through 06/30/2021

	Actual
Assets	
Current Assets	
Cash and Cash Equivalents	117,950.79
Total Current Assets	117,950.79
Fixed Assets, Net	
Fixed Assets	1,956.18
Accumulated Depreciation	1,091.53
Total Fixed Assets, Net	864.65
Total Assets	\$ 118,815.44
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accrued Liabilities	5,975.91
Total Current Liabilities	5,975.91
Total Liabilities	5,975.91
Stockholders Equity	
Net Assets	91,732.81
Net Income (Loss)	21,106.72
Total Stockholders Equity	112,839.53
Total Liabilities and Equity	\$ 118,815.44

District 56
Available Funds (in USD)
Month Ending 06/30/2021

Available Funds

Cash & District Reserve	
Cash	
Cash - Sterling Bank (2988)	27,116.57
Total Cash	<u>27,116.57</u>
District Reserve	<u>90,834.22</u>
Total Cash & District Reserve	<u>117,950.79</u>
Minimum District Reserve Required at Year End	<u>(18,747.61)</u>
Total Available Funds	<u>99,203.18</u>

District 56 Profit & Loss (Actual vs. Budget Summary) (in USD)

Month Ending 06/30/2021			07/01/2020 Through 06/30/2021		
Actual	Budget	Variance	Actual	Budget	Variance
District Revenue					
3,474.40	2,984.00	490.40	70,375.04	74,988.00	(4,612.96)
100.00	0.00	100.00	195.86	0.00	195.86
0.00	0.00	0.00	5,570.00	0.00	5,570.00
0.00	0.00	0.00	1,789.39	0.00	1,789.39
<u>3,574.40</u>	<u>2,984.00</u>	<u>590.40</u>	<u>77,930.29</u>	<u>74,988.00</u>	<u>2,942.29</u>
District Expenses					
281.97	0.00	281.97	1,772.12	0.00	1,772.12
3,467.39	2,600.00	867.39	14,960.53	15,000.00	(39.47)
1,428.29	1,500.00	(71.71)	7,769.23	11,256.00	(3,486.77)
2,158.08	450.00	1,708.08	6,757.71	7,500.00	(742.29)
1,767.80	778.00	989.80	6,390.74	7,419.00	(1,028.26)
2,138.37	1,000.00	1,138.37	8,870.65	11,410.00	(2,539.35)
409.65	0.00	409.65	2,294.65	3,645.00	(1,350.35)
656.09	504.28	151.81	7,472.47	7,521.36	(48.89)
0.00	0.00	0.00	277.33	150.00	127.33
123.88	0.00	123.88	258.14	290.00	(31.86)
<u>12,431.52</u>	<u>6,832.28</u>	<u>5,599.24</u>	<u>56,823.57</u>	<u>64,191.36</u>	<u>(7,367.79)</u>
<u>(8,857.12)</u>	<u>(3,848.28)</u>	<u>(5,008.84)</u>	<u>21,106.72</u>	<u>10,796.64</u>	<u>10,310.08</u>